



PUBLIC SAFETY
"Ensuring a Safe
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EDUCATION
"Preparing Now,
Building for the Future"

EFFICIENCY IN
GOVERNMENT
"Governing Smarter"

ECONOMIC
OPPORTUNITY
"Growing and Sustaining
Harford's Prosperity"

ENVIRONMENTAL
STEWARDSHIP
"Protecting Our
Environment"

QUALITY LIVING
"Safeguarding What is
Important to Harford
County Citizens"

Press Release

HARFORD COUNTY GOVERNMENT

Office of the County Executive

FOR IMMEDIATE RELEASE: December 20, 2012

Media Contact: Robert B. Thomas, Jr., Manager of Communications – 443-617-1954

Wayne Holtschneider Named December Employee of the Month

(Bel Air, MD) - - Wayne Holtschneider, an accountant with the Department of Treasury for Harford County has been named "*Employee of the Month*" for December 2012. Mr. Holtschneider is a five year employee with Harford County Government. Deputy County Treasurer Rick Pernas nominated Mr. Holtschneider for the prestigious award.

In his nomination, Mr. Pernas stated, "During the spring of 2012 Mr. Holtschneider was contacted by a company that wanted to refinance conduit debt that involved Harford County. The company needed a signed release from the Department of Treasury in order to be able to refinance the debt. There was an issuer's fee that was included with the original loan document. Legal counsel for the Department of Treasury asked Mr. Holtschneider to be sure the issuer's fee had been collected before the Department signed the release. Mr. Holtschneider obtained the original documentation and discovered that the issuer's fee had not been collected and therefore he obtained \$31,553 from the company before signing the release.

Subsequent to this transaction, Mr. Holtschneider of his own accord checked to see if there were other conduit debts that Harford County had issued in the past where the issuer's fees had not yet been collected. In reviewing previous transactions, Mr. Holtschneider discovered four other firms had the identical problem of uncollected issuer's fees."

Mr. Pernas added, "Over the course of six months, Mr. Holtschneider contacted all four companies and obtained from them, not only the current amount but all past due funds. This resulted in Harford County recovering an additional \$112,273.

Taking further steps to help ensure appropriate collection of issuer's fees in the future, Mr. Holtschneider helped develop such procedures and a "safety net" if the payment of such fees was delinquent. The new procedures will ensure the Department of Treasury collects over \$1.7 that is due over the next 30 years."

(more)

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Commenting on his selection as “*Employee of the Month*” for December 2012, Mr. Holtschneider said “I was just doing my job. That’s what you pay me to do”.

“We are fortunate to have such a dedicated and professional employee as Wayne Holtschneider. Through his diligence the taxpayers of Harford County are well served and monies due the County Treasury will be duly collected in the future”. I congratulate Wayne on his selection as “*Employee of the Month*” and look forward to many more years of outstanding service from him,” County Executive David R. Craig said.

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“Preserving Harford’s past; promoting Harford’s future”